Answers to Problem Set 5

1. $D^{\star}$
2. C
3. $\mathrm{E}^{\star}$
4. C
5. A
6. B
7. $F$
8. A
9. C
10. A

I've now graded HW 5, there were fewer 100s than usual but many 80s and 90s.
The most common errors were missing $1=D$, resale values affect $M B$ not $M C e$, and $3-E$, which was all the above ( $D$ was the second best answer).

