## Answers to Problem Set 5

- 1. D\*
- 2. C
- 3. E\*
- 4. C
- 5. A
- 6. B
- 7. F
- 8. A
- 9. C
- 10. A

I've now graded HW 5, there were fewer 100s than usual but many 80s and 90s.

The most common errors were missing 1=D, resale values affect MB not MCe, and 3-E, which was all the above (D was the second best answer).